

OLD MUTUAL AT A GLANCE



UAP OLD MUTUAL GROUP KENYA

UAP Old Mutual Group began operating in Kenya in the late 1920's. We are committed to the opportunities and potential for growth and development in this region. Financial services, especially insurance, are still in a stage of low penetration in Kenya, and its large and young population is currently underserved.

The UAP Old Mutual Group now comprises three key players as a result of the acquisition of a controlling stake in Faulu in 2014 and UAP in 2015 by Old Mutual. The acquisitions resulted in Old Mutual Kenya UAP Holdings and Faulu Microfinance Bank forming one of the largest financial services groups with a growing footprint in East and Central Africa.

The group currently has operations in Kenya, Uganda, Tanzania, South Sudan and Rwanda. UAP Old Mutual Group has 3 087 employees including permanent, contractors and agents.

MAKING A POSITIVE SOCIO-ECONOMIC IMPACT

UAP Old Mutual Group seeks to help customers thrive by enabling them to achieve their lifetime financial goals, while investing their funds in ways that create a positive future for them, their families, their communities and the world at large. We are committed to operating in a responsible manner, making decisions that consider the impact of our business on those around us. As a Responsible Business leader, we focus on promoting financial wellbeing and investing responsibly in the communities where we operate. In line with our group commitment to Responsible Business, the UAP Old Mutual Foundation serves to realise our vision of enabling dreams by positively impacting the community with a focus on Healthcare, Education, Environment, Risk Awareness and Financial Wellbeing, to contribute to improving the livelihoods of our communities.

Healthcare

Our role in ensuring access to quality healthcare extends beyond insurance solutions to the improvement of medical equipment and healthcare infrastructure.

- The inaugural project was the renovation of Kenyatta National Hospital Accident and Emergency wing in 2016, which improved service delivery for about 180 000 patients annually.
- Subsequently, the Foundation sponsored the renovation of Al Sabah Children's Hospital, the only facility specialising in various paediatric services in South Sudan. Over 34 000 patients will benefit from this investment.
- We have diversified our reach to impact the lives of communities around our branch network. A notable example is the overhaul of the Uasin Gishu County Hospital Laboratory and Maternity wing, which has optimised service delivery for 108 000 patients annually.

Education

Our key mandate in education is to establish or support initiatives aimed at improving access to quality education.

- Through the Foundation scholarships, we have provided learning opportunities for students in Gatanga, Sunshine, Starehe Boys, Starehe Girls and Brookhill Academy. We also supported the rollout of a mentorship programme for employees to ensure our students are well supported.
- In the education sector, Faulu Microfinance Bank has a three-year partnership with the Bible Translation & Literacy Programme through the annual marathon held in Kenya. The KES13 million investment will promote literacy among minority groups through bible translation into local languages, financial literacy and the use of local dialect in early childhood development education.
- Additionally, we have partnered with the Kenya Society for the Blind with an investment of KES3 million to provide devices to assist visually impaired pupils.
- Since 2016, the UAP Old Mutual Foundation has empowered over 10 000 people with financial literacy skills through financial education. Some of the beneficiaries include factory workers in Ndakaini, County Hospital employees and other direct beneficiaries of the Foundation initiatives.
- The banking business, Faulu Microfinance Bank, continues to run the Elewa Pesa programme, which seeks to impart enterprise and skills development.

Environment

We are determined to play a role in the mitigation of climate change and promoting environmental conservation initiatives.

- The UAP Old Mutual Group has been involved in environmental conservation for years. We embarked on a conservation exercise to ensure the preservation of water towers and forests in collaboration with the local communities and corporate partners. To this end, we have planted over 150 000 trees around Ndakaini Dam and Aberdare National Park.
- Our conservation initiatives have generated an economic impact to the local communities as all tree seedlings are purchased from self-help groups.
- To date we have invested around KES25 million in conservation projects.

