

OLD MUTUAL AT A GLANCE



OLD MUTUAL MALAWI

The Old Mutual Group has operated in Malawi (then Nyasaland) since the late 1930's when sales were done through the Old Mutual office in Harare (then Salisbury).

Old Mutual Malawi opened its first office in Malawi in 1954. The Group serves approximately 101 000 customers in the region and has 112 employees across its offices in Blantyre and Lilongwe. In 2017 the Old Mutual Malawi brand was recognised as a "Life-Changing Brand".

MAKING A POSITIVE SOCIO-ECONOMIC IMPACT

Education

- Old Mutual Malawi signed an agreement with the Public Private Partnership Commission for the design, construction and operation of student accommodation at various public universities. This project is expected to house 4 200 students and alleviate the acute shortage of student accommodation in Malawi, while providing decent returns to Old Mutual shareholders.
- Old Mutual Malawi donated MK2.5 million to nine needy students at the College of Medicine in May 2018. The donation enabled the students to sit for their end of year exams. We are committed to providing similar assistance to other universities.
- Old Mutual Malawi sponsors Mzuzu University's mathematics department with an amount of MK13 million annually. The funds are used to run a Mathematics Olympiad for secondary school students and encourage girls and boys to study mathematics.
- Old Mutual Malawi is now also introducing financial education to universities to help students develop the habit of saving money at an early stage of their tertiary education. The initiative is called "Save for your Masters".
- In collaboration with UNICEF, Old Mutual Malawi provided reading material to primary school children as part of the "Reading in a Box" programme.

Skills Development

- Old Mutual Malawi partnered with Tingathe Malawi, a peri-urban youth organisation that focuses on skills development. We offer them free financial education and last year donated MK2.3 million towards procurement of various materials.
- In April 2018 Old Mutual Malawi provided financial education to 763 new recruits at Malawi Immigration Services.

- We also entered into a financial education partnership with MBC Zokonda Amayi radio programme, spending MK3.5 million on sponsoring the programme and reaching over 1.6 million people.
- Old Mutual Malawi has partnered with Green Malata Vocational Centre for financial education, and plans are underway to sponsor their solar energy project.
- In partnership with the Invest in Youth Initiative, we offered financial education to 340 business-minded youth.

Sponsorships

- Old Mutual Malawi sponsors the Institute of Insurance of Malawi Quiz, an annual competition that brings together all the players in the insurance industry. Our 2017 sponsorship amounted to MK2 million.
- We sponsored the 93 Brigade Drill competition of the Malawi Defence Force, one of our major customer worksites. The sponsorship amounted to MK3 million.
- Through our MK3.5 million financial education sponsorship of MBC Zokonda Amayi, a women's radio programme, we reached over 1.6 million people.
- We sponsored marathon runner Henry Moyo with MK800 000.

Health

- Our main focus is on maternal health and we support various maternity hospitals. We recently adopted the Gogo Chatinkha maternity ward, at Queen Elizabeth Central Hospital, one of the largest referral hospitals in the southern region of Malawi, and refurbished its high dependency unit.
- Another deliverable was the provision and administration of the Employee Wellness Programme to Old Mutual Malawi employees.

Environment

- Old Mutual Malawi conducts an annual tree planting exercise. It has since adopted a hill that was deforested and committed to re-forest it in the next five years.
- In partnership with a skills development project, Old Mutual Malawi sponsors a solar panel factory, which is manufacturing small solar panels that are sold to surrounding communities at reasonable prices.

