

# OLD MUTUAL AT A GLANCE



## OLD MUTUAL ZIMBABWE

We opened our first office in Harare in 1902 and employ over 1 600 people. Through our listing on the Zimbabwe Stock Exchange we are able to offer stakeholders, both in-country and globally, access to the resilient and growing Zimbabwean market.

Old Mutual Zimbabwe offers services to customers via a focused range of products including life assurance, asset management, unit trusts, property development and management, short-term insurance and banking services. Customers include most of the large local institutions, major multinationals represented in Zimbabwe, as well as individuals.

### MAKING A POSITIVE SOCIO-ECONOMIC IMPACT

Our commitment to Zimbabwe extends beyond financial services as we continue to pursue opportunities that support the development and growth of the Zimbabwean economy. These initiatives focus on housing, infrastructure, agriculture and the recovery of businesses.

- The construction of 3 102 low income housing units in Harare's Budiriro suburb and the servicing of 1 092 stands in Bulawayo's Pumula and Nkulumane suburbs will not only help alleviate the housing shortage, it has also created employment opportunities during the period of development.
- In addition, Old Mutual Zimbabwe is actively participating in setting up the National Housing Fund, which aims to ease the accommodation shortage in the country through a partnership between the Zimbabwe Association of Pension Funds, IPEC and Ministry of Finance.
- Old Mutual Zimbabwe is also working hard to create employment opportunities for the young people of Zimbabwe through the provision of funding for youth projects through the Kurera Ukondla Youth Fund.
- The Eastgate Market, an SMME Centre, is a concept developed by Old Mutual Zimbabwe and will be the first such facility in Southern Africa. On completion, the project will have a lettable space of just under 12 000 square metres, bringing relief to vendors who currently ply their trade at various informal sites across the city.

### Education

- The Old Mutual Zimbabwe Foundation helps to improve learning standards by supporting various schools in developing their facilities through the construction of classroom and administration blocks, and through participation in various fundraising activities.
- Two of the more recent and successful education initiatives have been the Maths Olympiad and the Old Mutual National Schools Quiz.

### Health

- The Old Mutual Zimbabwe Foundation has drilled boreholes at rural clinics to provide clean accessible water.
- Old Mutual Zimbabwe is a member of the Zimbabwe Business Council on AIDS, and actively participates in a number of initiatives in partnership with the Cancer Association of Zimbabwe.

### Community Development

We have been involved in a number of initiatives to roll out internet access to youth and residents in high density suburbs across the country, through commissioning Technology Centres.

### Arts and Culture

The Old Mutual Zimbabwe Foundation supports various activities to promote arts and culture, in partnership with HIFA, Alliance Francaise, Reps Theatre and the Zimbabwe Ballet Centre.

### Environment

- Old Mutual Zimbabwe supports the Friends of the Environment in environmental preservation programmes, and has adopted a nursery with a target of growing 500 trees.
- Old Mutual Zimbabwe invested \$5.4 million in the construction of a 1.6 megawatt Kupinga Hydro power project, helping to reduce power shortages and develop the local rural community of Saziya Village.

### Sports Development

- Sports is a major focus area for Old Mutual Zimbabwe. We support Tennis Zimbabwe, and facilitated the reconstruction of tennis courts at Harare Sports Club, which is the home ground for all international and local tennis tournaments (including the Davis Cup and Futures Tournaments).
- We also sponsor various marathons, encouraging not only Zimbabwean athletes but also Old Mutual employees to live healthy, balanced lifestyles.

