

ANNUAL GENERAL MEETING

8 May 2008



CHRISTOPHER COLLINS

Chairman



ANNUAL GENERAL MEETING

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JIM SUTCLIFFE

Chief Executive



2007: STRONG GROWTH IN A YEAR OF INVESTMENT

	2007	2006	Change
Life Sales (APE)	£1,760m	£1,576m	12%
Unit Trust Sales	£8,268m	£8,408m	(2%)
Net Client Cash Flows	£23.4bn	£22.3bn	10%**
Funds Under Management	£278.9bn	£237.1bn	18%
Adjusted operating profit*	£1,624m	£1,459m	11%
Earnings per share	16.9p	15.1p	12%
Embedded value per share	173.3p	161.1p	8%

* IFRS basis

** 2007 NCCF as a % of opening FUM

Q1 2008: BUSINESS UPDATE

	Q1 2008	Q1 2007	Change
Life Sales (APE)	£426m	£418m	2%
Unit Trust Sales	£1,699m	£1,935m	(12%)
Net Client Cash Flows	£2.1bn	£4.5bn	3%*
Funds Under Management	£261bn	£249bn	5%

* Q1 2008 NCCF as a % of opening FUM

WELL POSITIONED FOR GROWTH IN SELECTED MARKETS

**High-share
markets**

**Southern Africa
Sweden**

Strong brands

High contribution to returns

Focus: consolidate market share by:

- Enhancing the product range
- Increasing customer satisfaction/loyalty

**High-growth
markets**

**UK & Europe
US**

Strong market positions

Growing contribution to returns

Focus: increase market share by:

- Developing innovative products/services
- Strong brand differentiation

**High-potential
markets**

**Asia Pacific
Latin America**

Rapidly growing markets

Currently underserved

Focus: increase footprint by:

- Introducing world class products
- Building brand awareness

BUILDING A PREMIER INTERNATIONAL SAVINGS AND WEALTH MANAGEMENT BUSINESS

Gathering Assets

by developing innovative, flexible and transparent products

Managing Assets

providing returns that exceed our clients' benchmarks

Delivering Returns

value to our shareholders

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POLL CARD

Poll Card

Old Mutual plc Annual General Meeting 8 May 2008

Name of Shareholder in full (Block capitals please) JOE BLOGGS	Holding of Shares 100 If not completed your total holding will be included		
ORDINARY RESOLUTIONS	FOR	AGAINST	VOTE WITHHELD
Resolution 1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Resolution 2	<input checked="" type="checkbox"/>		
Resolution 3(i)	<input checked="" type="checkbox"/>		
Resolution 3(ii)	<input checked="" type="checkbox"/>		
Resolution 3(iii)	<input checked="" type="checkbox"/>		
Resolution 3(iv)	<input checked="" type="checkbox"/>		
Resolution 4	<input checked="" type="checkbox"/>		
Resolution 5	<input checked="" type="checkbox"/>		
Resolution 6	<input checked="" type="checkbox"/>		
Resolution 7(i)	<input checked="" type="checkbox"/>		
Resolution 7(ii)	<input checked="" type="checkbox"/>		
Resolution 7(iii)	<input checked="" type="checkbox"/>		
Resolution 8	<input checked="" type="checkbox"/>		
SPECIAL RESOLUTIONS			
Resolution 9	<input checked="" type="checkbox"/>		
Resolution 10	<input checked="" type="checkbox"/>		
Resolution 11	<input checked="" type="checkbox"/>		
Resolution 12	<input checked="" type="checkbox"/>		

Please record your vote by placing an X in the appropriate boxes).

Joe Bloggs

Dated **8 MAY** 2008

Signature of holder or proxy

- Notes:
1. In the case of a corporation, a letter of representation will be required (in accordance with Section 323 of the Companies Act 2006) unless this has already been lodged at registration.
 2. In order to validate the poll vote, this document must display a signature of the shareholder or appointed proxy.

RESOLUTION 1

- To receive and adopt the directors' report and accounts

RESOLUTION 2

- To declare a final dividend of 4.55 pence per ordinary share

RESOLUTION 3

- Election and re-election of directors

RESOLUTION 3 (i)

- Election of Mr Richard Pym as a director of the Company

RESOLUTION 3 (ii)

- Re-election of Mr Nigel Andrews as a director of the Company

RESOLUTION 3 (iii)

- Re-election of Mr Russell Edey as a director of the Company

RESOLUTION 3 (iv)

- Re-election of Mr Jim Sutcliffe as a director of the Company

RESOLUTION 4

- Re-appointment of KPMG Audit Plc as auditors to the Company

RESOLUTION 5

- To authorise the Group Audit and Risk Committee of the Company to settle the remuneration of the auditors

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RESOLUTION 6

- To approve the Remuneration Report in the Company's report and accounts

RESOLUTION 7

- The adoption of new employee share schemes

RESOLUTION 7(i)

- To approve the Old Mutual plc Performance Share Plan

RESOLUTION 7(ii)

- To approve the Old Mutual plc Share Reward Plan

RESOLUTION 7(iii)

- To approve the Old Mutual plc 2008 Sharesave Plan

RESOLUTION 8

- Authority to allot relevant securities up to a maximum nominal aggregate amount of £53,262,000

RESOLUTION 9 – SPECIAL RESOLUTION

- Authority to to allot equity securities up to a maximum nominal aggregate amount of £26,631,000 for cash

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RESOLUTION 10 – SPECIAL RESOLUTION

- Authority to buy back shares on the London Stock Exchange

RESOLUTION 11 – SPECIAL RESOLUTION

- Approval of contingent purchase contracts

RESOLUTION 12 – SPECIAL RESOLUTION

- To adopt new Articles of Association

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