

NEWS RELEASE

Ref 54/10

13 May 2010

Old Mutual plc Annual General Meeting 2010 - Results of shareholder voting

At the Annual General Meeting of Old Mutual plc held in London earlier today, all of the resolutions set out in the Notice of Meeting contained in the circular sent to shareholders at the beginning of April were voted on by a poll, and the results of the votes cast on the polls were as follows:

Ordinary Resolutions		
Resolution 1: To receive and adopt the report and accounts for the year ended 31 December 2009		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,628,800,720	99.93	66.85
Votes against	% of votes cast	% of total shares eligible to vote
2,611,610	0.07	0.05
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,631,412,330	66.90	8,174,398

Resolution 2: To declare a final dividend for the year ended 31 December 2009 of 1.5p per share		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,628,555,903	99.88	66.85
Votes against	% of votes cast	% of total shares eligible to vote
4,292,138	0.12	0.08
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,632,848,041	66.92	6,735,894

Resolution 3 (i) To elect Mr M Arnold as a director		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,609,896,154	99.73	66.50
Votes against	% of votes cast	% of total shares eligible to vote
9,628,280	0.27	0.18
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,619,524,434	66.68	20,062,014

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Resolution 3 (ii) To elect Mr P O'Sullivan as a director		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,596,101,128	99.30	66.25
Votes against	% of votes cast	% of total shares eligible to vote
25,444,134	0.70	0.47
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,621,545,262	66.72	18,039,486

Resolution 3 (iii) To re-elect Mr N Andrews as a director		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,607,334,846	99.61	66.45
Votes against	% of votes cast	% of total shares eligible to vote
14,140,309	0.39	0.26
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,621,475,155	66.72	18,109,893

Resolution 3 (iv) To re-elect Mr B Nqwababa as a director		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,614,916,571	99.78	66.59
Votes against	% of votes cast	% of total shares eligible to vote
7,900,266	0.22	0.15
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,622,816,837	66.74	16,768,191

Resolution 3 (v) To re-elect Mr L Otterbeck as a director		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,607,767,751	99.68	66.46
Votes against	% of votes cast	% of total shares eligible to vote
11,664,971	0.32	0.21
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,619,432,722	66.68	20,150,106

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Resolution 4: To re-appoint KPMG Audit Plc as auditors		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,630,338,852	99.88	66.88
Votes against	% of votes cast	% of total shares eligible to vote
4,188,369	0.12	0.08
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,634,527,221	66.96	5,058,520

Resolution 5: To authorise the Group Audit Committee to settle the auditors' remuneration		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,627,647,092	99.73	66.83
Votes against	% of votes cast	% of total shares eligible to vote
9,898,815	0.27	0.18
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,637,545,907	67.01	2,089,304

Resolution 6: To approve the Remuneration Report		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,435,022,796	98.09	63.28
Votes against	% of votes cast	% of total shares eligible to vote
66,907,039	1.91	1.23
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,501,929,835	64.51	137,656,293

Resolution 7: To approve changes to the Company's executive incentive policy and to the Performance Share Plan		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,021,535,836	87.30	55.67
Votes against	% of votes cast	% of total shares eligible to vote
439,539,093	12.70	8.10
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,461,074,929	63.76	178,511,499

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Resolution 8: To approve the Scrip Dividend Alternative		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,624,764,747	99.90	66.78
Votes against	% of votes cast	% of total shares eligible to vote
3,780,863	0.10	0.07
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,628,545,610	66.85	11,037,818

Resolution 9: To grant authority to allot shares		
Votes in favour	% of votes cast	% of total shares eligible to vote
3,139,461,198	86.57	57.84
Votes against	% of votes cast	% of total shares eligible to vote
487,056,755	13.43	8.97
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,626,517,953	66.81	13,068,475

Special Resolutions

Resolution 10: To grant authority to disapply pre-emption rights in allotting certain equity securities and selling treasury shares

Votes in favour	% of votes cast	% of total shares eligible to vote
3,161,220,871	87.05	58.24
Votes against	% of votes cast	% of total shares eligible to vote
470,222,415	12.95	8.66
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,631,443,286	66.90	8,142,842

Resolution 11 To grant authority to repurchase shares by market purchase

Votes in favour	% of votes cast	% of total shares eligible to vote
3,492,624,174	96.04	64.34
Votes against	% of votes cast	% of total shares eligible to vote
143,988,400	3.96	2.65
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,636,612,574	66.99	2,973,554

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Resolution 12 To approve contingent purchase contracts relating to purchases of shares on the JSE Limited and on the Malawi, Namibian and Zimbabwe Stock Exchanges

Votes in favour	% of votes cast	% of total shares eligible to vote
3,438,824,993	95.41	63.35
Votes against	% of votes cast	% of total shares eligible to vote
165,248,903	4.59	3.04
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,604,073,896	66.39	35,512,532

Resolution 13: To adopt new Articles of Association

Votes in favour	% of votes cast	% of total shares eligible to vote
3,585,553,943	99.86	66.05
Votes against	% of votes cast	% of total shares eligible to vote
5,016,046	0.14	0.09
Total votes cast (excluding votes withheld)	% of total shares eligible to vote	Votes withheld
3,590,569,989	66.15	48,977,042

Each of the resolutions was therefore duly passed.

Notes to the above table:

- Votes in favour include proxy votes where the Chairman was give discretion how to vote.
- Votes withheld are not counted in the calculation of the proportion of votes for or against a resolution.
- The total number of shares eligible to be voted at the date of the meeting was 5,428,261,852, being the total number of shares in issue (5,667,696,740) less 239,434,888 shares held in treasury.
- In accordance with Listing Rules 9.6.2R and 9.6.3R, copies of each of the resolutions passed, other than resolutions concerning ordinary business, will be forwarded to the Document Viewing Facility of the Financial Services Authority. The resolutions are also set out in the Notice of Meeting, which is available on the Company's website.
- In accordance with Listing Rule 9.6.1R, two copies of the Company's new Articles of Association (adopted pursuant to Resolution 13) will be forwarded to the Document Viewing Facility at the Financial Services Authority. A copy of the Company's new Articles of Association can also be found on the Company's website.

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For further information on Old Mutual plc, please visit the corporate website at www.oldmutual.com

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Notes to Editors

Old Mutual

Old Mutual plc is an international long-term savings, protection and investment Group. Originating in South Africa in 1845, the Group provides life assurance, asset management, banking and general insurance in Europe, the Americas, Africa and Asia. Old Mutual plc is listed on the London Stock Exchange and the JSE, among others.

In the year ended 31 December 2009, the Group reported adjusted operating profit before tax of £1.2 billion (on an IFRS basis) and had £285 billion of funds under management at the year end. The Group has approximately 54,000 employees.