

# LONG-TERM BUSINESS POLICY COUNTS

Old Mutual Life Assurance Company (South  
Africa) Limited

---

28 June 2016

INVESTMENT | SAVINGS | INSURANCE | BANKING



# DISCLAIMER

This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results.

By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, international and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward looking statements.

Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

Nothing in this presentation shall constitute an offer to sell or the solicitation of an offer to buy securities.

# RETAIL IN-FORCE POLICIES

	2015	2014	2013	2012	2011*	2010	2009	2008
<b>Recurring Premium</b>								
Retail Affluent	3,113,241	3,073,972	3,074,960	3,044,033	3,043,490	2,755,539	2,732,327	2,781,079
Mass Foundation Cluster	5,652,861	5,298,891	4,911,827	4,498,210	4,054,927	3,012,186	2,842,772	2,617,002
<b>Total recurring premium policies</b>	<b>8,766,102</b>	<b>8,372,683</b>	<b>7,986,787</b>	<b>7,542,243</b>	<b>7,098,417</b>	<b>5,767,725</b>	<b>5,575,099</b>	<b>5,398,081</b>
<b>Single Premium</b>								
Retail Affluent	684,358	676,423	680,810	668,606	677,040	937,847	956,048	1,017,293
Mass Foundation Cluster	4,136	4,180	8,135	6,864	6,124	638,766	557,640	464,265
<b>Total single premium policies</b>	<b>688,494</b>	<b>680,603</b>	<b>688,945</b>	<b>675,470</b>	<b>683,164</b>	<b>1,576,613</b>	<b>1,513,688</b>	<b>1,481,558</b>

\*The basis for classification of policies between recurring and single premiums has been changed in 2011. Prior to 2011, when a recurring premium policy became paid up, and no further premiums were to be received from the policyholder, the policy was classified as a single premium policy from the date it became fully paid up. However, it is considered more accurate to continue to reflect the paid up policies as recurring premium policies. The 2010 policy numbers have not been restated.

Retail Affluent numbers include Underwritten Living Annuity and Old Mutual Unit Trusts Retirement Annuity Fund policies, as well as Old Mutual International sales in South Africa

# RETAIL NEW BUSINESS POLICIES

	2015	2014	2013	2012	2011	2010	2009	2008
<b>Recurring Premium</b>								
Retail Affluent	344,984	316,476	340,180	356,471	373,222	351,211	370,092	395,964
Mass Foundation Cluster	1,324,669	1,252,634	1,201,388	958,659	844,640	661,575	661,775	615,726
<b>Total recurring premium policies</b>	<b>1,669,653</b>	<b>1,569,110</b>	<b>1,541,568</b>	<b>1,315,130</b>	<b>1,217,862</b>	<b>1,012,786</b>	<b>1,031,867</b>	<b>1,011,690</b>
<b>Single Premium</b>								
Retail Affluent	57,592	52,069	53,235	42,603	44,116	49,042	38,551	45,018
Mass Foundation Cluster	1,287	1,528	1,315	1,973	2,877	954	2,040	2,989
<b>Total single premium policies</b>	<b>58,879</b>	<b>53,597</b>	<b>54,550</b>	<b>44,576</b>	<b>46,993</b>	<b>49,996</b>	<b>40,591</b>	<b>48,007</b>