

Old Mutual Unaudited Disclosure Supplement

For the quarter ended 31 March 2010

Contents

	Page		Page
1.0 Old Mutual Group		3.0 Long Term Savings continued	
1.1 Key financial data	2	Wealth Management	
1.2 Group sales summary	4	3.14 Long term business APE sales by product	14
2.0 Funds under management		3.15 Unit trust sales	15
2.1 Funds under management by primary segment	5	3.16 Funds under management	15
2.2 Net client cash flow	6	3.17 Net client cash flow	15
3.0 Long Term Savings		US Life	
3.1 Long Term Savings Summary	7	3.18 Life sales on an APE basis	16
Emerging Markets		3.19 Funds under management	16
3.2 Long term business APE sales by product	8	3.20 Net client cash flow	16
3.3 Unit trust sales	10	3.20 Financial Strength	17
3.4 Funds under management	11	4.0 Nedbank	18
3.5 Net client cash flow	11	5.0 Mutual & Federal	19
Nordic		6.0 US Asset Management	
3.6 Long term business APE sales by product	12	6.1 US Asset Management	20
3.7 Unit trust sales	12	6.2 Funds under management	20
3.8 Funds under management	12	6.3 Fund mix	21
3.9 Net client cash flow	12	6.4 Affiliate firms	21
Retail Europe		7.0 Bermuda	
3.10 Long term business APE sales by product	13	7.1 Bermuda	22
3.11 Unit trust sales	13	7.2 Financial Strength	22
3.12 Funds under management	13	8.0 Economic statistics	23
3.13 Net client cash flow	13		



DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

1.0 OLD MUTUAL GROUP

Quarter ended 31 March 2010

1.1 Key financial data
£

APE (£m)	2009				2010		Q1'10 vs Q1'09	
	Q1	Q2	Q3	Q4	Q1	Value	%	
Emerging Markets	84	81	104	124	97	13	15%	
Nordic	65	69	46	55	54	(11)	(17%)	
Retail Europe	15	15	15	22	17	2	13%	
Wealth Management	130	137	147	203	210	80	62%	
US Life	21	17	14	16	19	(2)	(10%)	
Long Term Savings	315	319	326	420	397	82	26%	
Bermuda	1	1	-	(1)	-	(1)	(100%)	
Group	316	320	326	419	397	81	26%	

Unit Trust / mutual fund sales (£m)	2009				2010		Q1'10 vs Q1'09	
	Q1	Q2	Q3	Q4	Q1	Value	%	
Emerging Markets	645	673	754	693	711	66	10%	
Nordic	41	89	85	178	160	119	290%	
Retail Europe	6	5	7	6	7	1	17%	
Wealth Management	574	717	853	1,066	1,078	504	88%	
Long Term Savings	1,266	1,484	1,699	1,943	1,956	690	55%	
USAM	192	250	308	425	243	51	27%	
Group	1,458	1,734	2,007	2,368	2,199	741	51%	

NCCF (£bn)	2009				2010		Q1'10 vs Q1'09	
	Q1	Q2	Q3	Q4	Q1	Value	%	
Emerging Markets	(1.6)	0.3	(0.3)	-	(0.1)	1.5	94%	
Nordic	0.2	0.3	0.2	0.3	0.3	0.1	50%	
Retail Europe	0.1	0.1	0.2	0.1	0.1	0.0	-	
Wealth Management	0.2	0.5	0.7	1.1	1.1	0.9	450%	
US Life	(0.5)	0.4	(0.2)	(0.2)	-	0.5	100%	
Long Term Savings	(1.6)	1.6	0.6	1.3	1.4	3.0	188%	
Nedbank	0.1	-	0.1	0.1	0.4	0.3	300%	
USAM	(1.4)	1.8	(0.8)	(4.1)	(2.1)	(0.7)	(50%)	
Bermuda	-	(0.3)	(0.4)	(0.1)	-	-	-	
Group	(2.9)	3.1	(0.5)	(2.8)	(0.3)	2.6	90%	

FUM (£bn)	2009				2010		Q1'10 vs Q1'09	
	Q1	Q2	Q3	Q4	Q1	Value	%	
Emerging Markets	33.5	37.1	41.6	43.5	48.5	15.0	45%	
Nordic	7.9	8.4	10.4	11.0	12.2	4.3	54%	
Retail Europe	3.3	3.4	4.1	4.1	4.5	1.2	36%	
Wealth Management	36.5	38.7	44.7	46.9	50.5	14.0	38%	
US Life	0.2	0.3	6.7	6.7	6.9	6.7	3,350%	
Long Term Savings	81.4	87.9	107.5	112.2	122.6	41.2	51%	
Nedbank	6.4	6.8	7.9	8.2	9.5	3.1	48%	
M&F	0.1	0.1	0.1	0.2	0.2	0.1	100%	
USAM	154.8	150.2	162.5	161.5	173.2	18.4	12%	
Bermuda	2.3	2.3	2.9	2.9	3.1	0.8	35%	
Group	245.0	247.3	280.9	285.0	308.6	63.6	26%	

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

1.0 OLD MUTUAL GROUP

Quarter ended 31 March 2010

1.1 Key financial data

Local currency

	2009				2010		Q1'10 vs Q1'09	
	Q1	Q2	Q3	Q4	Q1	Q1	Value	%
APE (m)								
Emerging Markets (ZAR)	1,084	1,182	1,358	1,554	1,141		57	5%
Nordic (SEK)	786	849	550	634	606		(180)	(23%)
Retail Europe (EUR)	16	18	16	25	19		3	19%
Wealth Management (GBP)	130	137	147	203	210		80	62%
US Life (USD)	30	27	23	27	29		(1)	(3%)
Long Term Savings (GBP)	315	319	326	420	397		82	26%
Bermuda (USD)	2	-	-	-	-		(2)	(100%)
Group (GBP)	316	320	326	419	397		81	26%
Unit Trust / mutual fund sales (m)								
Emerging Markets (ZAR)	9,194	8,905	9,794	8,528	8,325		(869)	(9%)
Nordic (SEK)	497	1,087	1,025	2,099	1,788		1,291	260%
Retail Europe (EUR)	7	5	9	6	8		1	14%
Wealth Management (GBP)	574	717	853	1,066	1,078		504	88%
Long Term Savings (GBP)	1,266	1,484	1,699	1,943	1,956		690	55%
USAM (USD)	275	385	496	683	380		105	38%
Group (GBP)	1,458	1,734	2,007	2,368	2,199		741	51%
NCCF (bn)								
Emerging Markets (ZAR)	(22.5)	4.9	(2.9)	-	(1.4)		21.1	94%
Nordic (SEK)	2.8	3.0	2.5	3.3	3.0		0.2	7%
Retail Europe (EUR)	0.1	0.1	0.2	0.2	0.1		0.0	-
Wealth Management (GBP)	0.2	0.5	0.7	1.1	1.1		0.9	450%
US Life (USD)	(0.8)	0.6	(0.3)	(0.3)	-		0.8	100%
Long Term Savings (GBP)	(1.6)	1.6	0.6	1.3	1.4		3.0	188%
Nedbank (ZAR)	1.9	(0.8)	1.8	1.3	4.5		2.6	137%
USAM (USD)	(2.0)	2.6	(1.2)	(6.5)	(3.3)		(1.3)	(65%)
Bermuda (USD)	-	(0.4)	(0.6)	(0.3)	0.1		0.1	100%
Group (GBP)	(2.9)	3.1	(0.5)	(2.8)	(0.3)		2.6	90%
FUM (bn)								
Emerging Markets (ZAR)	456.9	472.5	500.3	518.4	535.5		78.6	17%
Nordic (SEK)	93.9	106.3	115.6	127.2	133.7		39.8	42%
Retail Europe (EUR)	3.5	4.0	4.5	4.7	5.0		1.5	43%
Wealth Management (GBP)	36.5	38.7	44.7	46.9	50.5		14.0	38%
US Life (USD)	0.3	0.6	10.7	10.8	10.5		10.2	3,400%
Long Term Savings (GBP)	81.4	87.9	107.5	112.2	122.6		41.2	51%
Nedbank (ZAR)	86.7	86.3	94.5	98.1	105.3		18.6	21%
USAM (USD)	222.1	247.1	260.3	260.8	263.1		41.0	18%
Bermuda (USD)	3.3	3.8	4.6	4.7	4.7		1.4	42%
Group (GBP)	245.0	247.3	280.9	285.0	308.6		63.6	26%

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

1.0 OLD MUTUAL GROUP

Quarter ended 31 March 2010

1.2 Group Sales summary

£m	Long Term Savings				USAM				OM Group: Core operations			
	2010	2009	Change	% Change	2010	2009	Change	% Change	2010	2009	Change	% Change
Life sales on an Annual Premium Equivalent Basis												
Q1	397	315	82	26%	-	-	-	-	397	315	82	26%
Unit trust/ mutual fund sales												
Q1	1,956	1,266	690	55%	243	192	51	27%	2,199	1,458	741	51%

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

2.0 FUNDS UNDER MANAGEMENT

Quarter ended 31 March 2010

2.1 Funds under management by primary segment £bn	2010 Q1	Change (Q1 '10 vs FY '09) Value	%	Q1	2009 HY	Q3	FY	Page reference to domestic currency
OMSA (including Rest of Africa) (£bn)	44.4	4.2	10%	31.0	34.2	38.4	40.2	11
New markets (£bn)	4.1	0.8	24%	2.5	2.9	3.2	3.3	11
Emerging Markets (£bn)	48.5	5.0	11%	33.5	37.1	41.6	43.5	11
Nordic (£bn)	12.2	1.2	11%	7.9	8.4	10.4	11.0	12
Retail Europe (£bn)	4.5	0.4	10%	3.3	3.4	4.1	4.1	13
UK (£bn)	30.3	2.1	7%	21.2	23.3	27.0	28.2	15
International (£bn)	15.7	1.0	7%	12.2	12.3	14.0	14.7	15
Europe (£bn)	4.5	0.5	13%	3.1	3.1	3.7	4.0	15
Wealth Management (£bn)	50.5	3.6	8%	36.5	38.7	44.7	46.9	15
Long term savings excluding US Life (£bn)	115.7	10.2	10%	81.2	87.6	100.8	105.5	
US Life (£bn) ⁽¹⁾⁽²⁾	6.9	0.2	3%	0.2	0.3	6.7	6.7	16
Long Term Savings (£bn)	122.6	10.4	9%	81.4	87.9	107.5	112.2	
Nedbank (£bn)	9.5	1.3	16%	6.4	6.8	7.9	8.2	18
M&F (£bn)	0.2	-	-	0.1	0.1	0.1	0.2	19
US Asset Management (£bn) ⁽²⁾	173.2	11.7	7%	154.8	150.2	162.5	161.5	20
Core operations (£bn)	305.5	23.4	8%	242.7	245.0	278.0	282.1	
Bermuda (£bn)	3.1	0.2	7%	2.3	2.3	2.9	2.9	22
Total Group FUM (£bn)	308.6	23.6	8%	245.0	247.3	280.9	285.0	

1. US Life FUM excludes FUM being managed by USAM

2. Funds under management is on an end user basis therefore includes all inter-company funds being managed by USAM. During September 2009 \$9bn of FUM was transferred from USAM affiliate Dwight to Goldman Sachs Asset Management.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

2.2 Net client cash flow	2010		2009					Page reference to domestic currency
	Q1	annualised as a % of opening FUM	Q1	Q2	Q3	Q4	FY YTD	
OMSA (including Rest of Africa) (£bn)	(0.2)	(2%)	(1.7)	0.2	(0.3)	(0.2)	(2.0)	11
New markets (£bn)	0.1	10%	0.1	0.1	-	0.2	0.4	11
Emerging Markets (£bn)	(0.1)	(1%)	(1.6)	0.3	(0.3)	-	(1.6)	11
Nordic (£bn)	0.3	11%	0.2	0.3	0.2	0.3	1.0	12
Retail Europe (£bn)	0.1	10%	0.1	0.1	0.2	0.1	0.5	13
UK	0.5	7%	0.2	0.2	0.4	0.5	1.3	15
International	0.2	5%	-	0.1	0.2	0.3	0.6	15
Europe (£bn)	0.4	40%	-	0.2	0.1	0.3	0.6	15
Wealth Management (£bn)	1.1	9%	0.2	0.5	0.7	1.1	2.5	15
Long term savings excluding US Life (£bn)	1.4	5%	(1.1)	1.2	0.8	1.5	2.4	
US Life (£bn)	-	-	(0.5)	0.4	(0.2)	(0.2)	(0.5)	16
Long Term Savings (£bn)	1.4	5%	(1.6)	1.6	0.6	1.3	1.9	
Nedbank (£bn)	0.4	20%	0.1	-	0.1	0.1	0.3	18
M&F (£bn)	-	-	-	-	-	-	-	-
US Asset Management (£bn)	(2.1)	(5%)	(1.4)	1.8	(0.8)	(4.1)	(4.5)	20
Core operations (£bn)	(0.3)	-	(2.9)	3.4	(0.1)	(2.7)	(2.3)	
Bermuda (£bn)	-	-	-	(0.3)	(0.4)	(0.1)	(0.8)	22
OM Group (£bn)	(0.3)	-	(2.9)	3.1	(0.5)	(2.8)	(3.1)	

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.1 Summary £m	2010 Q1	Change (Q1 '10 vs Q1 '09) Value	%	Q1	Q2	2009 Q3	Q4	FY YTD
Life sales on an Annual Premium Equivalent (APE) basis £m								
Emerging Markets	97	13	15%	84	81	104	124	393
Nordic	54	(11)	(17%)	65	69	46	55	235
Retail Europe	17	2	13%	15	15	15	22	67
Wealth Management	210	80	62%	130	137	147	203	617
US Life	19	(2)	(10%)	21	17	14	16	68
Long Term Savings	397	82	26%	315	319	326	420	1,380
Unit Trust / mutual fund sales £m								
Emerging Markets	711	66	10%	645	673	754	693	2,765
Nordic	160	119	290%	41	89	85	178	393
Retail Europe	7	1	17%	6	5	7	6	24
Wealth Management	1,078	504	88%	574	717	853	1,066	3,210
US Life	-	-	-	-	-	-	-	-
Long Term Savings	1,956	690	55%	1,266	1,484	1,699	1,943	6,392
Funds under management £bn								
	2010 Q1	Change (Q1 '10 vs FY '09) Value	%	Q1	HY	2009 Q3	FY	
Emerging Markets	48.5	5.0	11%	33.5	37.1	41.6	43.5	
Nordic	12.2	1.2	11%	7.9	8.4	10.4	11.0	
Retail Europe	4.5	0.4	10%	3.3	3.4	4.1	4.1	
Wealth Management	50.5	3.6	8%	36.5	38.7	44.7	46.9	
US Life	6.9	0.2	3%	0.2	0.3	6.7	6.7	
Long Term Savings	122.6	10.4	9%	81.4	87.9	107.5	112.2	
Net client cash flow £bn								
	2010 Q1	annualised as a % of opening FUM		Q1	Q2	2009 Q3	Q4	FY YTD
Emerging Markets	(0.1)	(1%)		(1.6)	0.3	(0.3)	-	(1.6)
Nordic	0.3	11%		0.2	0.3	0.2	0.3	1.0
Retail Europe	0.1	10%		0.1	0.1	0.2	0.1	0.5
Wealth Management	1.1	9%		0.2	0.5	0.7	1.1	2.5
US Life	-	-		(0.5)	0.4	(0.2)	(0.2)	(0.5)
Long Term Savings	1.4	5%		(1.6)	1.6	0.6	1.3	1.9

Note: All amounts are in GBP. Amounts in domestic currency can be found in 3.2 - 3.20

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.2 Long term business APE sales by product
Emerging Markets
OMSA (including Rest of Africa) (Rm)

	2010 Q1	Change (Q1 '10 vs Q1 '09) Value	%
Single premiums	421	70	20%
Recurring premiums	696	2	-
Total OMSA (including Rest of Africa) APE sales (Rm)*	1,117	72	7%
Total OMSA (including Rest of Africa) APE sales (£m)	95	22	30%

New markets (£m)

Single premiums	1	-	-
Recurring premiums	1	(1)	50%
Total New markets APE sales (£m)	2	(1)	33%

Total Emerging Markets APE sales (£m)

	97	21	28%
--	-----------	-----------	------------

Total Emerging Markets APE sales (Rm) **

	1,141	57	5%
--	--------------	-----------	-----------

		2009				
Q1	Q2	Q3	Q4	FY YTD		

351	415	551	533	1,850	
694	731	807	988	3,220	
1,045	1,146	1,358	1,521	5,070	
73	87	104	121	385	

1	1	-	1	3	
2	1	-	2	5	
3	2		3	8	

76	89	104	124	393	
----	----	-----	-----	-----	--

1,084	1,182	1,358	1,554	5,178	
-------	-------	-------	-------	-------	--

* Following the sale of Nedlife to Nedbank in HY 2009, OMSA APE sales were adjusted to exclude Nedlife related sales. The amounts including Nedlife are as follows:

£m

Nedlife Credit Life
Nedlife Savings
Total Nedlife sales

OMSA (including Rest of Africa) APE sales excluding Nedlife

Total OMSA (including Rest of Africa) APE sales as previously reported

Emerging Markets APE sales including Nedlife (£m)

Emerging Markets APE sales (Rm)

Nedlife sales
Emerging Markets APE sales including Nedlife (Rm)

		2009				
Q1	Q2	Q3	Q4	FY YTD		

7	(7)	-	-	-	
1	(1)	-	-	-	
8	(8)	-	-	-	

73	87	104	121	385	
----	----	-----	-----	-----	--

81	79	104	121	385	
----	----	-----	-----	-----	--

84	81	104	124	393	
----	----	-----	-----	-----	--

1,084	1,182	1,358	1,554	5,178	
-------	-------	-------	-------	-------	--

109	(109)	-	-	-	
1,193	1,073	1,358	1,554	5,178	

** Emerging market sales were translated into Rands in the year end 2009 report at the average exchange rate for the year. Amounts have been re-translated at the year to date quarterly rates for this report.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.2 Long term business APE sales by product

Emerging Markets

OMSA (including Rest of Africa) (Rm)

RETAIL BUSINESS BY PRODUCT

OMSA (including Rest of Africa) - Single

	2010		Change (Q1 '10 vs Q1 '09)	
	Q1	Value	%	
Retail Affluent - savings	190	54	40%	
Retail mass market	-	-	-	
Retail Affluent - annuity	60	10	20%	
Total Single (including other)	250	64	34%	

OMSA (including Rest of Africa) - Recurring

Retail Affluent - savings	152	(17)	(10%)
Retail Affluent - protection (excluding Nedlife)	162	33	26%
Retail mass market - savings **	150	9	6%
Retail mass market - protection **	149	(9)	(6%)
Total Recurring (including other)	613	16	3%

OMSA (including Rest of Africa) - Total Retail

	136	143	218	196	693
	-	1	-	1	2
	50	51	50	54	205
Total	186	195	268	251	900

INSTITUTIONAL BUSINESS

OMSA (including Rest of Africa) - Single

Savings	155	38	32%
Annuity	16	(32)	(67%)
Total Single (including other)	171	6	4%

OMSA (including Rest of Africa) - Recurring

Savings	20	(14)	(41%)
Protection	63	-	-
Total Recurring (including other)	83	(14)	(14%)

OMSA (including Rest of Africa) - Total Institutional

	117	208	248	171	744
	48	12	35	111	206
Total	165	220	283	282	950

	2009				FY YTD
	Q1	Q2	Q3	Q4	

	136	143	218	196	693
	-	1	-	1	2
	50	51	50	54	205
Total	186	195	268	251	900

	117	208	248	171	744
	48	12	35	111	206
Total	165	220	283	282	950

* Following the sale of Nedlife to Nedbank in HY 2009, OMSA APE sales were adjusted to exclude Nedlife related sales. The amounts including Nedlife are as follows:

Rm

Nedlife Credit Life	
Nedlife Savings	
Total Nedlife sales	
OMSA including Rest of Africa recurring sales: protection (excl Nedlife)	
OMSA recurring sales: Protection including Nedlife and Rest of Africa	

OMSA (including Rest of Africa) - Total APE sales (Rm) - excluding Nedlife	
OMSA (including Rest of Africa) - Total APE sales (Rm) - including Nedlife	

	2009				FY YTD
	Q1	Q2	Q3	Q4	
	93	(93)	-	-	-
	16	(16)	-	-	-
Total	109	(109)	-	-	-
	129	182	204	222	737
Total	238	73	204	222	737

** Retail mass recurring APE sales are now split between their savings and protection components.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.3 Unit trust sales

Emerging Markets

OMSA (including Rest of Africa) (Rm)
OMSA (including Rest of Africa) (£m)

New markets (£m)

Total Emerging Markets (£m)

Total Emerging Markets (Rm) *

2010	Change (Q1 '10 vs Q1 '09)	
Q1	Value	%

5,335	(802)	(13%)
456	26	6%
255	40	19%
711	66	10%
8,325	(869)	(9%)

2009				FY YTD
Q1	Q2	Q3	Q4	

6,137	5,756	6,648	4,389	22,930
430	436	511	364	1,741
215	237	243	329	1,024
645	673	754	693	2,765
9,194	8,905	9,794	8,528	36,421

* Emerging market amounts were translated into Rands in the year end 2009 report at the average exchange rate for the year. Amounts have been re-translated at the year to date quarterly rates for this report.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.4 Funds under management

Emerging Markets

	2010		Change (Q1 '10 vs FY '09)		2009			
	Q1	Value	Value	%	Q1	HY	Q3	FY
Policyholders	303	5		2%	256	272	290	298
Third party client funds	101	3		3%	96	89	93	98
Unit trusts	60	2		3%	48	51	55	58
Client funds	464	10		2%	400	412	438	454
Shareholders' funds	27	2		8%	23	23	24	25
Total OMSA (including Rest of Africa) FUM (Rbn) *	491	12		3%	423	435	462	479
OMSA (including Rest of Africa) (£bn) *	44.4	4.2		10%	31.0	34.2	38.4	40.2
New markets (£bn)	4.1	0.8		24%	2.5	2.9	3.2	3.3
Emerging Markets (£bn)	48.5	5.0		11%	33.5	37.1	41.6	43.5
Emerging Markets (Rbn)	535.5	17.1		3%	456.9	472.5	500.3	518.4
* Amount includes OMIGSA managed assets: (Rbn)								
Life	312	7		2%	268	288	303	305
Unit trusts	54	1		2%	44	47	51	53
Third party	85	2		2%	83	77	81	83
Total OMIGSA managed assets	451	10		2%	395	412	435	441

3.5 Net client cash flow

Emerging Markets

Emerging Markets

	2010		annualised as a % of		2009				
	Q1	opening FUM	opening FUM	%	Q1	Q2	Q3	Q4	FY YTD
OMSA (including Rest of Africa) (Rbn)*	(2.4)	(2%)			(23.9)	3.5	(3.3)	(2.3)	(26.0)
OMSA (including Rest of Africa) (£bn)	(0.2)	(2%)			(1.7)	0.2	(0.3)	(0.2)	(2.0)
Total New markets (£bn)	0.1	12%			0.1	0.1	-	0.2	0.4
Total Emerging Markets (£bn)	(0.1)	(1%)			(1.6)	0.3	(0.3)	-	(1.6)
Emerging Markets (Rbn) **	(1.4)	(1%)			(22.5)	4.9	(2.9)	-	(20.5)
* Amount includes OMIGSA: (Rbn)									
OMIGSA NCCF	(0.8)	(1%)			(22.7)	3.9	(3.3)	(0.8)	(22.9)

** Emerging market amounts were translated into Rands in the year end 2009 report at the average exchange rate for the year. Amounts have been re-translated at the year to date quarterly rates for this report.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.6 Life sales on an Annual Premium Equivalent (APE) basis

Nordic	2010	Change (Q1 '10 vs Q1 '09)		2009				
	Q1	Value	%	Q1	Q2	Q3	Q4	FY YTD
Single premiums	157	20	15%	137	199	117	178	631
Recurring premiums	449	(200)	(31%)	649	650	433	456	2,188
Total (SEKm)	606	(180)	(23%)	786	849	550	634	2,819
Total (£m)	54	(11)	(17%)	65	69	46	55	235

3.7 Unit Trust / mutual fund sales

Nordic	2010	Change (Q1 '10 vs Q1 '09)		2009				
	Q1	Value	%	Q1	Q2	Q3	Q4	FY YTD
SEKm	1,788	1,291	260%	497	1,087	1,025	2,099	4,708
£m	160	119	290%	41	89	85	178	393

3.8 Funds under management

Nordic	2010	Change (Q1 '10 vs FY '09)		2009			
	Q1	Value	%	Q1	HY	Q3	FY
SEKbn	133.7	6.5	5%	93.9	106.3	115.6	127.2
£bn	12.2	1.2	11%	7.9	8.4	10.4	11.0

3.9 Net client cash flow

Nordic	2010	annualised as a % of		2009				
	Q1	opening FUM		Q1	Q2	Q3	Q4	FY YTD
SEKbn	3.0	10%		2.8	3.0	2.5	3.3	11.6
£bn	0.3	11%		0.2	0.3	0.2	0.3	1.0

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings		Quarter ended 31 March 2010								
3.10 Life sales on an Annual Premium Equivalent (APE) basis		2010			Change (Q1 '10 vs Q1 '09)			2009		
Retail Europe		Q1	Value	%	Q1	Q2	Q3	Q4	FY YTD	
Single premiums		2	1	100%	1	2	1	2	6	
Recurring premiums		17	2	13%	15	16	15	23	69	
Total (EURm)		19	3	19%	16	18	16	25	75	
Total (£m)		17	2	13%	15	15	15	22	67	
3.11 Unit Trust / mutual fund sales		2010			Change (Q1 '10 vs Q1 '09)			2009		
Retail Europe		Q1	Value	%	Q1	Q2	Q3	Q4	FY YTD	
EURm		8	1	14%	7	5	9	6	27	
£m		7	1	17%	6	5	7	6	24	
3.12 Funds under management		2010			Change (Q1 '10 vs FY '09)			2009		
Retail Europe		Q1	Value	%	Q1	HY	Q3	FY		
EURbn		5.0	0.3	6%	3.5	4.0	4.5	4.7		
£bn		4.5	0.4	10%	3.3	3.4	4.1	4.1		
3.13 Net client cash flow		2010			annualised as a % of			2009		
Retail Europe		Q1	opening FUM		Q1	Q2	Q3	Q4	FY YTD	
EURbn		0.1	9%		0.1	0.1	0.2	0.2	0.6	
£bn		0.1	10%		0.1	0.1	0.2	0.1	0.5	

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.14 Life sales on an Annual Premium Equivalent (APE) basis

Wealth Management

UK (£m)

Single premiums ⁽³⁾

Recurring premiums

Total (£m)

International (£m)

Single premiums ⁽³⁾

Recurring premiums

Total (£m)

Europe (EURm)

Single premiums ⁽³⁾

Recurring premiums

Total (EURm)

Total (£m)

Total single premiums

Total recurring premiums

Total (£m)

	2010 Q1	Change (Q1 '10 vs Q1 '09) Value	%
Single premiums ⁽³⁾	75	35	88%
Recurring premiums	23	6	35%
Total (£m)	98	41	72%
Single premiums ⁽³⁾	44	17	63%
Recurring premiums	16	(14)	(47%)
Total (£m)	60	3	5%
Single premiums ⁽³⁾	57	41	255%
Recurring premiums	2	-	-
Total (EURm)	59	41	228%
Total (£m)	52	36	225%
Total single premiums	169	88	109%
Total recurring premiums	41	(8)	(16%)
Total (£m)	210	80	62%

	2009				FY YTD
	Q1	Q2	Q3	Q4	
Single premiums ⁽³⁾	40	38	53	62	193
Recurring premiums	17	22	19	25	83
Total (£m)	57	60	72	87	276
Single premiums ⁽³⁾	27	30	29	48	134
Recurring premiums	30	24	23	25	102
Total (£m)	57	54	52	73	236
Single premiums ⁽³⁾	16	24	24	45	109
Recurring premiums	2	2	2	2	8
Total (EURm)	18	26	26	47	117
Total (£m)	16	23	23	43	105
Total single premiums	81	89	104	152	426
Total recurring premiums	49	48	43	51	191
Total (£m)	130	137	147	203	617

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

3.15 Unit Trust / mutual fund sales

Wealth Management

	2010			2009				
	Q1	Change (Q1 '10 vs Q1 '09) Value	%	Q1	Q2	Q3	Q4	FY YTD
UK (£m) *	796	427	116%	369	461	536	724	2,090
International (£m) *	270	67	33%	203	253	315	329	1,100
Europe (EURm)	14	12	600%	2	3	3	15	23
Europe (£m)	12	10	500%	2	3	2	13	20
Total (£m)	1,078	504	88%	574	717	853	1,066	3,210

3.16 Funds under management

Wealth Management

	2010			2009			
	Q1	Change (Q1 '10 vs FY '09) Value	%	Q1	HY	Q3	FY
UK (£bn)	30.3	2.1	7%	21.2	23.3	27.0	28.2
International (£bn)	15.7	1.0	7%	12.2	12.3	14.0	14.7
Europe (EURbn)	5.0	0.5	11%	3.4	3.7	4.0	4.5
Europe (£bn)	4.5	0.5	13%	3.1	3.1	3.7	4.0
Total (£bn)	50.5	3.6	8%	36.5	38.7	44.7	46.9

3.17 Net client cash flow

Wealth Management

	2010		2009				
	Q1	annualised as a % of opening FUM	Q1	Q2	Q3	Q4	FY YTD
UK (£bn)	0.5	7%	0.2	0.2	0.4	0.5	1.3
International (£bn)	0.2	5%	-	0.1	0.2	0.3	0.6
Europe (EURbn)	0.4	36%	-	0.2	0.2	0.3	0.7
Europe (bn)	0.4	40%	-	0.2	0.1	0.3	0.6
Total (£bn)	1.1	9%	0.2	0.5	0.7	1.1	2.5

* UK single premiums excludes APE sales now reported under mutual funds.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

US Life \$m	2010	Change (Q1 '10 vs Q1 '09)		2009				
3.18 Life Sales on an annual premium equivalent basis	Q1	Value	%	Q1	Q2	Q3	Q4	FY YTD
Life Sales on an annual premium equivalent (APE) basis								
Fixed deferred annuities	3	1	50%	2	2	-	1	5
Immediate annuity	7	2	40%	5	4	5	5	19
Fixed indexed annuity	16	2	14%	14	14	14	18	60
Life	3	(6)	(67%)	9	7	4	3	23
Total	29	(1)	(3%)	30	27	23	27	107

3.19 Funds under management	2010	Change (Q1 '10 vs FY '09)		2009			
	Q1	Value	%	Q1	HY	Q3	FY
Total funds under management (inc of FUM managed by USAM on behalf of US Life) (\$bn)	16.8	0.1	1%	14.7	15.8	16.9	16.7
FUM (End Manager basis)							
US Life (\$bn) ^{(1) (2)}	10.5	(0.3)	(3%)	0.3	0.6	10.7	10.8
US Life (£bn) ^{(1) (2)}	6.9	0.2	3%	0.2	0.3	6.7	6.7

3.20 Net client cash flow	2010	annualised as a % of		2009				
	Q1	opening FUM		Q1	Q2	Q3	Q4	FY YTD
US Life(\$bn) (End Manager basis)	-	-	-	(0.8)	0.6	(0.3)	(0.3)	(0.8)
US Life (£bn) (End Manager basis)	-	-	-	(0.5)	0.4	(0.2)	(0.2)	(0.5)

1. US Life FUM excludes FUM being managed by USAM

2. Funds under management is on an end user basis therefore includes all inter-company funds being managed by USAM. During September 2009 \$9bn of FUM was transferred from USAM affiliate Dwight to Goldman Sachs Asset Management.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

3.0 Long Term Savings

Quarter ended 31 March 2010

US Life \$m
3.21 Financial Strength

2010
Mar

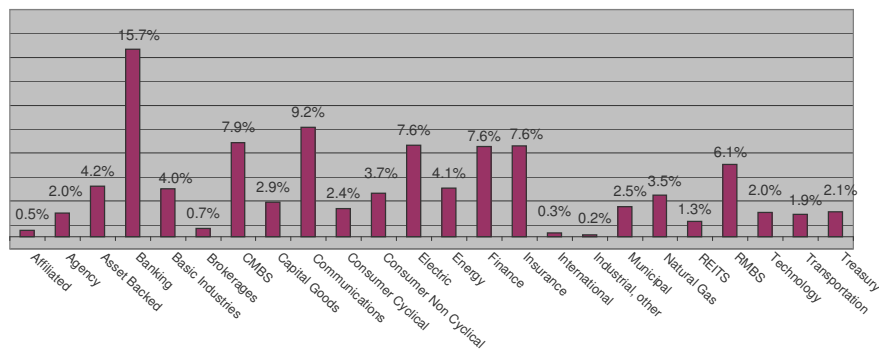
2009
Q1 HY Q3 FY

Rating

A.M. best rating (OMFLIC)	A-	A-	A-	A-	A-
Portfolio average credit quality	A2	A1	A1	A1	A1

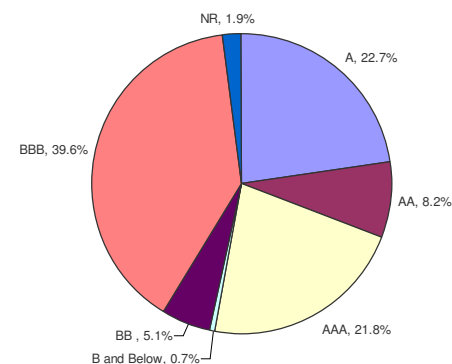
Impairment Losses		(12)	(199)	(240)	(389)
Realised Losses	(15)	-	(6)	(8)	(64)
Realised Gains	61	9	46	72	98
Net unrealised loss position (\$m)	(167)	(2,844)	(1,615)	(614)	(497)
Net unrealised loss position (£m)	(107)	(1,981)	(1,081)	(398)	(317)

Total US Life bond portfolio by industry



INVESTED ASSETS BY RATING

Overall average portfolio credit quality: A2



DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

4.0 Nedbank

Quarter ended 31 March 2010

Nedbank Rm	2010	Change (Q1 '10 vs Q1 '09)		2009			
	Q1	value	%	Q1 YTD	HY YTD	Q3 YTD	FY YTD
Net interest income *	4,046	(82)	(2%)	4,128	8,185	12,198	16,306
Non-interest revenue *	3,034	483	19%	2,551	5,377	8,542	11,906
Net interest margin *	3.38%	(0.10%)	-	3.48%	3.44%	3.40%	3.39%
Cost to income ratio *	53.6%	2.9%	-	50.7%	52.5%	52.8%	53.5%
Credit loss ratio *	1.46%	(0.21%)	-	1.67%	1.57%	1.48%	1.47%
Total assets (Rbn) *	579	19	3%	560	557	565	571

Funds under management	2010	Change (Q1 '10 vs FY '09)		2009			
	Q1	Value	%	Q1	Q2	Q3	FY
Nedbank (Rbn)	105.3	7.2	7%	86.7	86.3	94.5	98.1
Nedbank (£bn)	9.5	1.3	16%	6.4	6.8	7.9	8.2

Net client cash flow	2010	annualised as a % of opening FUM		2009				
	Q1			Q1	Q2	Q3	Q4	FY YTD
Nedbank (Rbn)	4.5		18%	1.9	(0.8)	1.8	1.3	4.2
Nedbank (£bn)	0.4		19%	0.1	-	0.1	0.1	0.3

* Balances are as reported by Nedbank

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

5.0 Mutual & Federal		Quarter ended 31 March 2010						
Mutual & Federal Rm	2010 Q1	Change (Q1 '10 vs Q1 '09)		2009 Q1	2009 Q2	2009 Q3	2009 Q4	FY YTD
		value	%					
Gross written premiums *	2,208	(177)	(7%)	2,385	1,973	2,096	2,002	8,456
Net earned premiums *	1,708	(147)	(8%)	1,855	1,695	1,639	1,685	6,874

* Balances are amounts as reported by M&F and represent 100% ownership interest. Therefore both 2010 and 2009 balances are unaffected by Group's purchase of minority interests in M&F.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

6.0 USAM								
Quarter ended 31 March 2010								
6.1 US Asset Management	2010	Change (Q1 '10 vs Q1 '09)		2009				
\$m	Q1	value	%	Q1	Q2	Q3	Q4	FY YTD
Gross cash flows (\$bn)	5.9	(0.1)	(2%)	6.0	10.5	9.8	12.8	39.1
Net Client cash flow (\$bn)	(3.3)	(1.3)	65%	(2.0)	2.6	(1.2)	(6.5)	(7.1)
Unit trust/mutual fund sales (\$m)	380	105	38%	275	385	496	683	1,839
6.2 Funds under management	2010	Change (Q1 '10 vs FY '09)		2009				
\$bn	Q1	Value	%	Q1	HY	Q3	FY	
Total funds under management (\$bn) *	263.1	2.3	1%	222.1	247.1	260.3	260.8	

* Funds under management is on an end user basis therefore includes all inter-company funds being managed by USAM. During September 2009 \$9bn of FUM was transferred from USAM affiliate Dwight to Goldman Sachs Asset Management.

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc'S forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statement

6.0 USAM

Quarter ended 31 March 2010

6.3 US Asset Management: fund mix (\$bn)
(\$bn)

Equity

	2009 est. management fee rates (bps)	Indicative benchmarks	FUM Q1 2010
US value	20-30	Russell 1000 Value	60
US growth	50-60	Russell 1000 / 2000 Growth	6
US core	35-45	S&P 500	12
Non-US	40-50	MSCI EAFE	45
			123
Fixed income	8-15	Barclays Capital Aggregate / Non-US Govt Bond	106
Alternative / real estate / cash collateral	40-50	3 month T-Bill / Wilshire RE	34
Total	27		263

FUM Q1 2009	FUM HY 2009	FUM Q3 2009	FUM FY 2009
43	50	56	56
5	6	6	7
10	11	13	12
32	41	47	45
90	108	122	120
104	109	107	106
28	30	31	35
222	247	260	261

6.4 USAM Affiliate Firms

\$'000

	Q1 2010 USAM website AUM	QOQ V \$	QOQ V%
Acadian	49,365	51	0%
Analytic	8,897	(394)	(4%)
Ashfield	3,801	74	2%
Barrow Hanley	58,234	3,202	6%
Campbell Group	5,576	81	1%
Clay Finlay	-	-	-
Copper Rock	1,682	54	3%
Dwight	56,238	(867)	(2%)
Heitman	18,107	(1,156)	(6%)
ICM	2,284	228	11%
Lincluden	2,643	372	16%
Provident (PIC)	594	47	9%
Rogge	37,436	62	0%
THB	1,986	183	10%
TS&W	7,898	488	7%
Other	1,895	(100)	(5%)
Total exl. OMAM (UK)	256,636	2,325	1%
OMAM (UK)	6,455	13	0%
Total	263,091	2,338	1%

Q1 2009 USAM website AUM	Q2 2009 USAM website AUM	Q3 2009 USAM website AUM	Q4 2009 USAM website AUM
37,426	46,634	53,076	49,314
7,630	8,469	8,998	9,291
2,675	3,126	3,574	3,727
38,697	46,024	53,672	55,032
5,099	5,099	5,495	5,495
1,797	444	-	-
1,408	1,498	1,656	1,628
66,180	66,702	59,460	57,105
14,317	15,477	15,767	19,263
1,307	1,642	2,043	2,056
1,579	1,937	2,200	2,271
464	489	528	547
31,945	35,960	37,372	37,374
1,136	1,427	1,793	1,803
4,882	5,309	6,393	7,410
1,480	1,544	1,814	1,995
218,022	241,781	253,841	254,311
4,112	5,316	6,463	6,442
222,134	247,097	260,304	260,753

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

7.0 Bermuda **Quarter ended 31 March 2010**

7.1 Funds under management \$bn	2010	Change (Q1'10 vs FY '09)		2009			
	Q1	Value	%	Q1	HY	Q3	FY
Total funds under management (inc of FUM managed by USAM on behalf of Bermuda)	5.8	-	-	5.3	5.5	5.8	5.8
FUM (End Manager basis)	4.7	-	-	3.3	3.8	4.6	4.7

Net client cash flow	2010	annualised as a % of opening		2009			
	Q1	FUM		Q1	HY	Q3	FY
Net Client cash flow (\$bn)	0.1	9%		-	(0.4)	(1.0)	(1.3)

7.2 Financial Strength \$m	2010	Change (Q1'10 vs FY '09)		2009			
	Q1	Value	%	Q1	HY	Q3	FY
Rating							
Portfolio average credit quality	A2	-	-	A2	A2	A2	A2
Impairment losses (\$m)	-	20	100%	(2)	(21)	(19)	(20)
Net unrealised loss position (\$m)	(4)	25	86%	(223)	(118)	(50)	(29)
Net unrealised loss position (£m)	(3)	16	84%	(155)	(79)	(32)	(19)

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.

	2010		Change (Q1 '10 vs FY '09)		Change (Q1 '10 vs Q1 '09)		2009			
	Q1	Value	%	Value	%	Q1	HY	Q3	FY	
Exchange rates										
GBP/ZAR										
Average exchange rate (YTD)	11.71	(1.46)	(11%)	(2.55)	(18%)	14.26	13.74	13.46	13.17	
Closing exchange rate	11.04	(0.88)	(7%)	(2.59)	(19%)	13.63	12.74	12.03	11.92	
GBP/USD										
Average exchange rate (YTD)	1.56	(0.01)	(1%)	0.12	8%	1.44	1.49	1.54	1.57	
Closing exchange rate	1.52	(0.09)	(6%)	0.09	6%	1.43	1.65	1.60	1.61	
GBP/SEK										
Average exchange rate (YTD)	11.22	(0.75)	(6%)	(0.82)	(7%)	12.04	12.18	12.13	11.97	
Closing exchange rate	10.94	(0.62)	(5%)	(0.88)	(7%)	11.82	12.70	11.15	11.56	
GBP/EUR										
Average exchange rate (YTD)	1.13	0.01	1%	0.03	3%	1.10	1.12	1.13	1.12	
Closing exchange rate	1.12	(0.01)	(1%)	0.04	4%	1.08	1.17	1.09	1.13	
USD/ZAR										
Average exchange rate (YTD)	7.50	(0.92)	(11%)	(2.44)	(25%)	9.94	9.19	8.73	8.42	
Closing exchange rate	7.26	(0.12)	(2%)	(2.24)	(24%)	9.50	7.74	7.51	7.38	
World Indices										
MSCI World Index	1,201	33	3%	408	51%	793	964	1,127	1,168	
MSCI EAFE	1,584	3	-	548	53%	1,036	1,307	1,553	1,581	
US Indices										
Standard and Poor's 500	1,169	54	5%	371	46%	798	919	1,057	1,115	
Nasdaq Composite	2,398	129	6%	870	57%	1,528	1,835	2,122	2,269	
Russell 1000 Growth	521	21	4%	166	47%	355	410	465	500	
Russell 1000 Value	601	35	6%	199	50%	402	465	547	566	
Dow Jones Industrial	10,857	429	4%	3,215	42%	7,642	8,447	9,712	10,428	
Ryan 5 Year Fixed Income	1,064	18	2%	(2)	-	1,066	1,031	1,053	1,046	
Standard and Poor's Barra Value	559	34	6%	188	51%	371	433	507	525	
Other Indices										
UK FTSE 100	5,680	267	5%	1,753	45%	3,927	4,249	5,134	5,413	
UK ALSI	2,910	149	5%	926	47%	1,984	2,172	2,635	2,761	
FTSE/JSE Africa All Share Index	28,748	1,082	4%	8,384	41%	20,364	22,049	24,911	27,666	
JSE/FTSE Life Insurance Index	14,814	949	7%	5,747	63%	9,067	10,788	12,643	13,865	
FTSE Life Insurance Index	3,823	(176)	(4%)	1,726	82%	2,097	2,980	4,042	3,999	

DISCLAIMER: This presentation may contain certain forward-looking statements with respect to certain of Old Mutual plc's plans and its current goals and expectations relating to its future financial condition, performance and results. By their nature, all forward-looking statements involve risk and uncertainty because they relate to future events and circumstances which are beyond Old Mutual plc's control including amongst other things, UK domestic and global economic and business conditions, market related risks such as fluctuations in interest rates and exchange rates, the policies and actions of regulatory authorities, the impact of competition, inflation, deflation, the timing and impact of other uncertainties of future acquisitions or combinations within relevant industries, as well as the impact of tax and other legislation and other regulations in the jurisdictions in which Old Mutual plc and its affiliates operate. As a result, Old Mutual plc's actual future financial condition, performance and results may differ materially from the plans, goals and expectations set forth in Old Mutual plc's forward-looking statements. Old Mutual plc undertakes no obligation to update the forward-looking statements contained in this presentation or any other forward-looking statements it may make.