



OLDMUTUAL

Old Mutual to oppose Peter Moyo's interdict application

Johannesburg, 18 February 2020 – Old Mutual's lawyers have reviewed Mr Moyo's latest application and have confirmed that the application is based on a mistaken understanding of the legal position. Old Mutual will oppose the application and has been advised that there is no reason why it should not continue with the process to recruit a permanent CEO in the interim. It intends to do so. Mr Moyo is entitled to raise his arguments in court. Old Mutual will deal with those arguments in court and will not litigate through the media.

We will continue to act responsibly, to remain focused on our core business, and to protect the interests of the company and its stakeholders on an ongoing basis.

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About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 14 countries across the continent. With over 174 years of heritage, we are a crucial part of the communities we serve and broader society on the continent. For further information on Old Mutual Limited and its underlying businesses, please visit the corporate website at www.oldmutual.com