

Old Mutual Limited
Incorporated in the Republic of South Africa
Registration number: 2017/235138/06
ISIN: ZAE000255360
LEI: 213800MON84ZWWPQCN47
JSE Share Code: OMU
JSE Alpha Code: OMLI
LSE Share Code: OMU
NSX Share Code: OMM
MSE Share Code: OMU
VFEX Share Code: OMU
("Old Mutual" or "Group")

Ref: 21/26

31 August 2026

APPOINTMENT OF JOINT EXTERNAL AUDITOR

Shareholders and noteholders are advised that, following a formal audit firm tender process overseen by the Audit Committee, and pursuant to a recommendation by the Audit Committee endorsed by the Board, PricewaterhouseCoopers Inc. ("**PWC**") has been selected as the preferred successor to Deloitte & Touche ("**Deloitte**") as joint external auditor of the Old Mutual Limited Group.

The proposed appointment forms part of the Group's external audit rotation process and follows the completion of Deloitte's current term as joint auditor. Subject to the receipt of all required regulatory and shareholder approvals, PWC will succeed Deloitte as joint auditor with effect from the audit of the financial year ending 31 December 2028.

A formal transition process will commence on 1 January 2027 during which PwC will, to facilitate an orderly transition, observe the annual audit cycle undertaken by the incumbent joint external auditors. Ernst & Young Inc. will continue in its role as joint auditor of the Group.

The proposed appointment remains subject to approval by the Prudential Authority and any other approvals required by law or regulation.

The Audit Committee is satisfied that a robust and appropriate selection process was followed in terms of JSE Limited ("**JSE**") Listings Requirements 5.7(h)(iii) and 6.36 and in terms of the JSE Debt and Specialist Securities Listings Requirements 6.11 and 6.12 and that PWC possesses the requisite independence, expertise, capacity and industry experience to undertake the external audit of a group of Old Mutual's size, complexity and geographic footprint and that their engagement letter will include the matters in terms of JSE Listings Requirement 6.37.

Further details regarding the proposed appointment and the individual auditor will be included for shareholder approval in the next notice of annual general meeting, details of which will be communicated to shareholders in due course in 2027.

The Board would like to extend its appreciation to Deloitte for their long-standing service to the Group.

Sandton

Sponsors:

Johannesburg Stock Exchange:	Tamela Holding (Pty) Ltd
JSE debt sponsor:	Nedbank Corporate and Investment Banking, a division of Nedbank Limited
Malawi Stock Exchange:	Stockbrokers Malawi Limited
Namibia Stock Exchange:	PSG Wealth Management (Namibia) Proprietary Limited
Victoria Falls Stock Exchange:	Imara Capital Zimbabwe plc

Enquiries

Investor Relations

Langa Mangele

M: +27 82 295 9840

Head of Investor
Relations

E: investorrelations@oldmutual.com

About Old Mutual Limited

Old Mutual is a premium African financial services group that offers a broad spectrum of financial solutions to retail and corporate customers across key market segments in 12 countries. Old Mutual's primary operations are in Africa and it has a niche business in China. With over 181 years of heritage across sub-Saharan Africa, Old Mutual is a crucial part of the communities it serves as well as broader society on the continent.

For further information on Old Mutual and its underlying businesses, please visit the corporate website at www.oldmutual.com